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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LTD.*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company published the “Announcement on Resolutions of the Fourth Extraordinary Meeting of the Ninth Session of the Board” dated 16 September 2019 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, PRC
16 September 2019

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Hu Changqing, Mr. Li Xingchun and Mr. Chen Gang; the non-executive Directors are Mr. Han Tingde and Mr. Li Chuanxuan; and the independent non-executive Directors are Ms. Yin Meiqun, Mr. Sun Jianfei and Mr. Yang Biao.

* *For identification purposes only*

Stock code:	Stock abbreviation:	Announcement No.:
000488 200488	Chenming Paper Chenming B	2019-103

Shandong Chenming Paper Holdings Limited

Announcement on Resolutions of the Fourth Extraordinary Meeting of the Ninth Session of the Board

The Company and all members of its board (the “Board”) of directors (the “Directors” and each a “Director”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

The notice of the fourth extraordinary meeting of the ninth session of the Board of Shandong Chenming Paper Holdings Limited (the “Company”) was despatched to all Directors in writing and by post on 11 September 2019, and the said meeting was held on 16 September 2019 by means of communication. 9 Directors were entitled to be present at the meeting and 9 Directors attended the meeting. This meeting of the Board was convened in compliance with the relevant PRC laws and regulations and the Articles of Association.

The following resolution is considered and passed unanimously by the Directors present at the meeting:

I. The resolution in relation to the provision of financing with account receivables by a subsidiary was considered and approved

In order to optimise financing structure and improve capital utilisation, Shandong Chenming Financial Leasing Co., Ltd. (“Chenming Leasing”), a subsidiary of the Company, intends to transfer the account receivable with book value of not more than RMB1.5 billion to Shandong Guowei Investment Co., Ltd. or its investees at a consideration of not more than RMB1.0 billion for a term of less than 1 year. Interest will be calculated at market rate. Upon the expiry of the transfer, Chenming Leasing will repurchase the said account receivable based on the actual transferred amount and with reference to contracted interest premium.

The voting result of this resolution: votes for: 9; votes against: 0; votes abstained: 0.

For details, please refer to the related announcements disclosed on the website of

CNINFO (www.cninfo.com.cn), and the website of Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

II. The resolution in relation to the change in auditor was considered and approved

Based on the operating development and the auditing needs of the Company, the Audit Committee of the Board, after prudent consideration, proposes that the Company intended to appoint GrantThornton Accountants LLP (Special General Partnership) as the 2019 auditor for financial auditing and internal control with a term of 1 year. Specific audit fee shall be determined by the management of the Company, as authorised by a resolution submitted by the Board and passed at the general meeting, upon negotiation with the auditor based on factors such as the actual operation of the Company and prevailing market condition.

The resolution will be submitted to the 2019 second extraordinary general meeting as an ordinary resolution for consideration and approval.

The voting result of this resolution: votes for: 9; votes against: 0; votes abstained: 0.

For details, please refer to the related announcements disclosed on the website of CNINFO (www.cninfo.com.cn), and the website of Hong Kong Stock Exchange (www.hkex.com.hk) on the same date.

Notice is hereby given.

The Board of Shandong Chenming Paper Holdings Limited

16 September 2019