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山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shandong Chenming Paper Holdings Limited (the “**Company**”) published the “Announcement in respect of Resolutions of the Twenty-first Extraordinary Meeting of the Eighth Session of the Board of Directors” dated 9 March 2018 on the website of Shenzhen Stock Exchange. The following is a translation of the official announcement solely for the purpose of providing information.

By order of the Board
Shandong Chenming Paper Holdings Limited
Chen Hongguo
Chairman

Shandong, PRC
9 March 2018

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Yin Tongyuan, Mr. Li Feng and Mr. Geng Guanglin; the non-executive Directors are Ms. Yang Guihua and Ms. Zhang Hong and the independent non-executive Directors are Ms. Pan Ailing, Ms. Wang Fengrong, Mr. Huang Lei and Ms. Liang Fu.

* *For identification purposes only*

Stock abbreviation:
Chenming Paper Chenming B

Stock code:
000488 200488

Announcement No.:
2018-015

Shandong Chenming Paper Holdings Limited

Announcement in respect of Resolutions of the Twenty-first Extraordinary Meeting of the Eighth Session of the Board of Directors

The Company and all members of the board of directors (the “Directors”) (the “Board”) hereby warrant the truthfulness, accuracy and completeness of the contents of information disclosure which do not contain any false information, misleading statements or material omissions.

The notice of the twenty-first extraordinary meeting of the eighth session of the Board of Shandong Chenming Paper Holdings Limited (“the Company”) was despatched to all Directors in writing and by post on 4 March 2018, and the said meeting was held by means of communication on 9 March 2018. 10 Directors were entitled to be present at the meeting and 10 Directors attended the meeting. The meeting was convened in compliance with the relevant PRC laws and regulations and the Articles of Association of the Company.

The following resolution of this Board meeting was considered and passed unanimously by the Directors present at the meeting:

I. Resolution on the payment of the 2018 fixed dividends for preference shares was considered and approved

The Company issued the first tranche of preference shares of 22.50 million shares, the second tranche of preference shares of 10.00 million shares and the third tranche of preference shares of 12.50 million shares on 16 March 2016, 16 August 2016 and 21 September 2016, respectively. The par value of all preference shares is RMB100 each. As agreed under the Non-Public Issuance of Preference Shares Prospectus, the Non-Public Issuance of Preference Shares Prospectus (Second Tranche) and the Non-Public Issuance of Preference Shares Prospectus (Third Tranche), dividends for preference shares are distributed once a year. The interest counting day shall be started from the payment due day for the issue of preference share. Each dividend payment day shall be scheduled on the anniversary day of the payment due day for the issue of preference share. In the event that such day is a statutory holiday or rest day, the interest payment day shall be postponed to the following working day.

The 2018 dividend payment day for the first tranche of preference shares is scheduled on 19 March 2018, with fixed dividend of $\text{RMB}2,250 \text{ million} \times 4.36\% = \text{RMB}98.10 \text{ million}$.

The 2018 dividend payment day for the second tranche of preference shares is scheduled on 16 August 2018, with fixed dividend of RMB1,000 million \times 5.17%=RMB51.70 million.

The 2018 dividend payment day for the third tranche of preference shares is scheduled on 21 September 2018, with fixed dividend of RMB1,250 million \times 5.17%=RMB64.625 million.

The Board authorised the management of the Company to handle relevant matters in relation to the payment of the 2018 fixed dividend for preference shares.

The voting result of this resolution: votes for: 10; votes against: 0; votes abstained: 0.

Notice is hereby given.

The Board of Shandong Chenming Paper Holdings Limited

9 March 2018