

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



山東晨鳴紙業集團股份有限公司
SHANDONG CHENMING PAPER HOLDINGS LIMITED*
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1812)

CORRIGENDUM ANNOUNCEMENT
CORRIGENDUM FOR 2016 INTERIM REPORT

Reference is made to the interim report of results for the six months ended 30 June 2016 (the “Interim Report”) of Shandong Chenming Paper Holdings Limited (the “Company”) dated 24 August 2016. Unless the context requires otherwise, all the terms in this announcement shall have the same meanings as those defined in the Interim Report when used herein.

The Company wishes to correct the following information which was described imprudently due to the negligence of the Company’s staff:

1. On page 133 of both Chinese version and English version of the Interim Report, in the section of “VIII. Interest in other entities - 1. Interest in subsidiaries - (1) Constitution of the Group” under “IX. Financial Report”, the Shareholding of “Chenming (HK) Limited” and “Chenming International Co., Ltd.” is changed from direct 100% to indirect 100%.
2. On page 134 of both Chinese version and English version of the Interim Report, in the section of “VIII. Interest in other entities - 1. Interest in subsidiaries - (1) Constitution of the Group” under “IX. Financial Report”, the Shareholding of “Japan Chenming Paper Co., Ltd.” is changed from direct 100% to indirect 100%.
3. On page 149 of both Chinese version and English version of the Interim Report, in the section of “XII. Notes to major financial statement items of the parent company - 1. Accounts receivable - (4) Top five accounts receivable based on closing balance by debtor” under “IX. Financial Report”, the forth entity should be “Qingdao Chenming International Logistics Co., Ltd.” instead of “Chenming International Co., Ltd.”.

4. On page 152 of both Chinese version and English version of the Interim Report, in the section of “XII. Notes to major financial statement items of the parent company - 3. Long-term equity investments - (1) Interest in subsidiaries” under “IX. Financial Report”, corrections are made to the Increase and Decrease for the period and the Closing balance of “Shandong Chenming Paper Sales Co., Ltd.”, “Chenming (HK) Limited”, “Japan Chenming Paper Co., Ltd.” and “Chenming International Co., Ltd.”. Please refer to the underlined amendments set out in the table below for details.

Unit: RMB

Investee	Opening balance	Increase for the period	Decrease for the period	Closing balance	Impairment provision for the period	Closing balance of impairment provision
Shandong Chenming Power Supply Holdings Co., Ltd.	157,810,117.43			157,810,117.43		
Wuhan Chenming Hanyang Paper Holdings Co., Ltd.	202,824,716.34			202,824,716.34		
Hailaer Chenming Paper Co., Ltd.	12,000,000.00			12,000,000.00		
Jiangxi Chenming Paper Co., Ltd.	822,867,646.40			822,867,646.40		
Shandong Grand View Hotel Co., Ltd.	80,500,000.00			80,500,000.00		
Jilin Chenming Paper Co., Ltd.	1,501,350,000.00			1,501,350,000.00		
Zhanjiang Chenming Pulp & Paper Co., Ltd.	3,000,000,000.00			3,000,000,000.00		
<u>Chenming (HK) Limited</u>	183,472,902.00		<u>183,472,902.00</u>	<u>0.00</u>		
Shouguang Chenming Modern Logistic Co., Ltd.	10,000,000.00			10,000,000.00		
Fuyu Chenming Paper Co., Ltd.	208,000,000.00			208,000,000.00		
Shouguang Chenming Art Paper Co., Ltd.	113,616,063.80			113,616,063.80		
Huanggang Chenming Arboriculture Co., Ltd.	70,000,000.00			70,000,000.00		
Huanggang Chenming Pulp & Paper Co., Ltd.	1,200,000,000.00			1,200,000,000.00		
Shouguang Meilun Paper Co., Ltd.	4,646,349,570.28			4,646,349,570.28		
Chenming International Co., <u>Ltd.</u>	19,861,955.00		<u>19,861,955.00</u>	<u>0.00</u>		

Investee	Opening balance	Increase for the period	Decrease for the period	Closing balance	Impairment provision for the period	Closing balance of impairment provision
Shouguang Shun Da Customs Declaration Co., Ltd.	1,500,000.00			1,500,000.00		
Shandong Chenming Paper Sales Co., Ltd.	100,000,000.00	<u>212,641,208.20</u>		<u>312,641,208.20</u>		
Shouguang Chenming Import and Export Trade Co., Ltd.	10,000,000.00			10,000,000.00		
Shouguang Chenming Jiatai Property Management Co., Ltd.	1,000,000.00			1,000,000.00		
Shouguang Chenming Papermaking Machine Co., Ltd.	2,000,000.00			2,000,000.00		
Shouguang Chenming Industrial Logistics Co., Ltd.	10,000,000.00			10,000,000.00		
Shouguang Chenming Hongxin Packaging Co., Ltd.	1,000,000.00			1,000,000.00		
Japan Chenming Paper Co., Ltd.	9,306,351.20		<u>9,306,351.20</u>	<u>0.00</u>		
Haicheng Haiming Mining Co., Ltd.	144,000,000.00			144,000,000.00		
Chenming GmbH	4,083,235.00			4,083,235.00		
Shouguang Hongxiang Printing and Packaging Co., Ltd.	2,730,000.00			2,730,000.00		
Shandong Chenming Paper Group (Fuyu) Sales Co., Ltd.	1,000,000.00			1,000,000.00		
Shandong Chenming Group Finance Co., Ltd.	800,000,000.00			800,000,000.00		
Chenming Arboriculture Co., Ltd.	45,000,000.00			45,000,000.00		
Qingdao Chenming International Logistics Co., Ltd.	3,000,000.00			3,000,000.00		
Jinan Chenming Investment Management Co., Ltd.	100,000,000.00			100,000,000.00		
Chenming Paper Korea Co., Ltd.	6,143,400.00			6,143,400.00		
Total	13,469,415,957.45	<u>212,641,208.20</u>	<u>212,641,208.20</u>	13,469,415,957.45		

The aforesaid amendments have no impact on other information in the Interim Report, the Company will not reprint and dispatch the amended Interim Report.

The Company apologises for any confusion and inconvenience caused.

** For identification purposes only*

By order of the Board
Shangdong Chenming Paper Holdings Limited
CHEN HONGGUO
Chairman

Shandong, the PRC
17 November 2016

As at the date of this announcement, the executive Directors are Mr. Chen Hongguo, Mr. Yin Tongyuan, Mr. Li Feng and Mr. Geng Guanglin; the non-executive Directors are Ms. Yang Guihua and Ms. Zhang Hong and the independent non-executive Directors are Ms. Pan Ailing, Ms. Wang Fengrong, Mr. Huang Lei and Ms. Liang Fu.